

JEWISH COMMUNITY FOUNDATION OF GREATER MERCER
MINUTES OF BOARD OF TRUSTEES MEETING

MONDAY, FEBRUARY 11, 2019

The President, Scott Schaefer, determining that a quorum was present, called the meeting to order at Stark & Stark Offices, Lawrenceville, NJ, at 7:20 pm.

Trustees present: Dan Brent (via telephone), Howard Cohen, Mort Cohen, Harvey Fram, Florence Kahn, Miki Krakauer, Donald Leibowitz, Chip Loeb, Michael Manning, Jerry Neumann, Scott Schaefer, Alex Simanovsky, Lisa Smukler, Joanne Snow, Joshua Waldorf, Marc Wisotsky, Fran Zeitler, Brenda Zlatin

Staff: Linda Meisel, Executive Director

Trustees not present: Marty Schwartz and Allen Porter

1. Welcome and Report of the President

Scott Schaefer welcomed everyone to the meeting.

2. Review of Rules for Voting

Allen Silk was invited to review the rules based on the Jewish Community Foundations Bylaws. Mr. Silk reported that five-day notice, requiring 2/3 of the Trustees should be present and any vote would require 50%. There are no state requirements to pass for not-for-profits to merge, but there would be requirement to dissolve the organization.

3. Presentation to Staying Independent

Linda Meisel and Chip Loeb made a presentation to the Board of Trustees on what requirements and financial goals needed for the Jewish Community Foundation to remain an independent 501 (c) 3. This was the first of three presentations scheduled in advance of the March 28, 2019 Board of Trustees meeting. Two additional presentation are scheduled with potential strategic partners.

The presentation included details of the present financial position with a breakdown of funds, trend for securing new funds, staffing and operational criteria impacted a balanced annual budget, capacity building and a review of the Board of Trustees' strategic SWOT (Strengths, Weaknesses, Opportunities and Threats) analysis. The members asked fact finding questions related to the presentation. There was no decision or action taken.

Upon motions duly made, seconded, and approved the meeting was adjourned at 9:40 pm.

Respectfully submitted,

Joshua L. Waldorf
Secretary