JEWISH COMMUNITY FOUNDATION OF GREATER MERCER

MINUTES OF EXECUTIVE BOARD MEETING

Monday, February 15

**Call to order**: Chip called the Executive Committee meeting of the Jewish Community Foundation of Greater Mercer to order at 7:05. He asked Executive committee members to review the organization’s mission.

**Present :** Chip Loeb, Michael Feldstein, Harvey Fram (partial), Joyce Kalstein, Miki Krakauer, Scott Schaefer, Joanne Snow, Brenda Zlatin,

**Staff:** Linda Meisel, Executive Director,

**1. Funds Update - Chip Loeb**

 The total number of funds remains at 142. There has been no change since the last report

**2. President’s Report - Chip Loeb**

**Strategic Plan**: The Strategic Plan Committee had a good first meeting with Dirk Bird.

**Mitzvah Match update**: Federation has kicked off the Mitzvah Match Program

**Standing Rules:** The Standing rules have not been updated in 20 years. The update is focusing on office practice and procedures.

**Ewing Property:** We have been told that the property is being marketed. The Foundation has been asked for funds to pay for a land use analysis, as the Foundation has beneficial use.

**3. Treasurer’s Report - Joyce Kalstein**

The Foundation operating expenses are generally in line with the budget.

The one area that had exceeded budget by about $4,000 is for Renaissance fees, due to increased funds under management

**4. Programing - Linda Meisel**

**Dworkin Program** on political divisions was well received and had over 100 attendees. All attendees are added to the Foundation email list.

**Jews in Baseball, Jewish Supreme Court Justices** programs are upcoming

**5. Committee Reports:**

**Investment -** Harvey Fram

Our portfolio is down 4%, which is in line with the benchmarks.

**Personnel - Linda Meisel**

February is review month for all employees.

Staff is developing policy and procedure for remote operations.

**Life & Legacy**: Linda Meisel

The Grinspoon Foundation has found it difficult for many communities to continue their Life and Legacy programs without additional funding. The Grinspoon Foundation is planning to provide additional funding.

**6. The meeting was adjourned at 7:55**

**Respectfully Submitted,**

**Miki Krakauer**