JEWISH COMMUNITY FOUNDATION OF GREATER MERCER

MINUTES OF THE EXECUTIVE BOARD

WEDNESDAY, AUGUST 11, 2021

Chip Loeb called the meeting to order at 7:08 and shared the mission statement.

**President’s Report**

1. Fund Activity from June 15 to August 6
	1. New contributions totaled $787,260.10
	2. 7 new funds were opened -1 DAF and 6 custodial funds from the JCC of Somerset, Hunterdon and Warren
	3. 63 New Grants totaled $241,666.35 including annual distributions from some restricted funds
	4. Total Assets as of 8/11/21: $15,939,112
2. Meeting with Jewish Federation PMB
	1. Linda Meisel met with Dan Herskovici and Mark Janofsky from Federation
		1. Agreed to restart the relationship afresh
		2. Explained their differences regarding funds and fees
		3. Federation requested a reduction in fees
	2. Chip Loeb and Harvey Fram will make a presentation at the Federation October Board meeting.
	3. *Consensus of the Board: Need to educate Federation about finances of the Foundation; we cannot allow a discount in fees (possible discount for PACE and LOGE funds). We will continue to work together.*
3. Strategic Planning Process
	1. The Board met with Dirk from JFNA on July 20 to discuss a strategic planning process
	2. Goals:

 1. To create clarity on Mission, Vision and Values of JCFGM

 2. To develop and initiate a roadmap for JCFGM Growth

 3. To develop a sustainable business model that includes a discussion of key issues including, personnel, program, financial structure and branding

 4. To develop strategic partnerships that build key relationships for JCFGM

* 1. Proposed Plan
1. To establish a working group to address the Strategic Planning issues
2. To engage the services of an outside Facilitator to lead strategic planning discussions
3. To task the Social work intern Jessica with providing the background research to the strategic planning process under Linda’s direction
4. Timeline: Late September with interim reports to the Board at all meetings. Completed report for JCFGM Board consideration and adoption by Annual meeting June 2022.
5. Cost: Not to exceed $15,000
6. Payment for this project will come from a combination of the Punia fund and potential donations
7. *Proposed goals will be brought to the September Board Meeting*

**Treasurer’s Report**

Joyce Kalstein reported that there is currently a $15,000 deficit in the operating budget

**Investment Report**

Harvey Fram delivered the report

**Committee Reports**

Stewardship – Don Leibowitz reported that on behalf of donors, gifts of apples and honey will be made to seniors through JFCS.

**Executive Directors Report**

Linda Meisel delivered the Executive Director’s Report

1. Insurance review – The JCFGM ED and Board member Don Liebowitz met with the representatives of CBIZ insurance to review the JCFGM policies and coverage. Jeff Perlman and Brian Anstock reviewed each insurance policy. They reviewed the remote platform. Brian will be sending JCFGM information on Cyber security protocols.
2. The moving process from Princess Road to The Jewish Center is complete. All files have been reviewed in preparation for scanning and shredding
3. On August 18,2021 the JCFGM team with mover help will remove 75 boxes of materials from the Jewish Federation PMB storage facility and store them at The Jewish Center in a secure area. The staff will review these materials later in the Fall.
4. Plans have been developed for remote work and bi-monthly staff meetings
5. All DAFs and custodial funds are being updated regarding successors and users
6. The JCFGM team is in the process of planning programs for the Fall 2021:

 Two programs on governance for organizational partners

 Community program: “ A Train Near Madeburg” for November 2021 it is the story of American GI’s who save Holocaust survivors on a train

1. Each One Reach One- Life & Legacy campaign—we have launched the campaign. Several Legacy promise makers have generously created videos which we will send as eblasts and post on social media. We have 8 new promises.

**Good and Welfare**

Gil Gordon z”l, a fund holder and active community member, passed away

**Adjournment**

Chip Loeb adjourned the meeting at 8:22 and wished everyone a Happy New Year