JEWISH COMMUNITY FOUNDATION OF GREATER MERCER

MINUTES OF BOARD OF TRUSTEES MEETING

Monday November 15, 2021

President Chip Leob welcomed everyone to the call. The President determining that a quorum was present, called the meeting to order at 7:05m via Zoom webconference and reviewed the Foundation mission statement.

**Trustees by Telephone and Video Conference:** Dan Brent, Howard Cohen,, Harvey Fram, Joyce Kalstein, Miki Krakauer, Donald Leibowitz, Chip Loeb, Michael Manning, Jeff Miller, Jerry Neumann, Scott Schaefer, James Schragger, Marty Schwartz, Alex Simanovsky, Marc Wisotsky, Tiffany Willner, Walter Yosafat, and Brenda Zlatin

**Trustees Not in Attendance:** Susan Falcon, Michael Feldstein Joann Snow

**Honorary Trustees:** Florence Kahn

**Staff:** Linda Meisel, Executive Director,

**1. Minutes of the September Meeting**

The minutes were approved as submitted.

**2. Funds Update -** Harvey Fram

Since 9/15/2021 the Foundation opened 1 custodial fund and 2 donor advised funds. The Foundation also closed 4 funds, 2 of which were rolled into a new DAF, and the assets of one fund was transferred into the Foundation Investment Fund. There are currently 136 total funds in the Foundation

 **3. President’s Report - Chip Loeb**

**A Train Near Magdenberg -**  a very successful program with 185 attendees and many positive comments

**Update on Federation Presentation -** The Foundation made a presentation to the Federation board and increased the understanding between the two boards.

**Update on Mitzvah Match Program -** The program is advancing, and will be starting with 6th graders in the fall.

**Strategic Planning Committee -** the Committee has been formed with Susan Falcon, Michael Feldstein, Jeff Miller, Joann Snow Walter Yosafat, and Brenda Zlatin. A meeting among Linda, Susan and Dirk Bird (JFNA) has been set for Tuesday, November 16 regarding facilitation. We expect to launch the planning effort in January of 2022.

**4. Treasurer’s Report -** Joyce Kalstein

The Foundation’s expenses are running on budget. New funds are exceeding grants made.

See attached report for more detail.

 **5. Hebrew Free Loan Fund - Linda Meisel**

The Board discussed closing the Hebrew Free Loan Fund and creating a Jewish Community Youth Foundation Restricted Fund. The HFL fund is operated by JFCS, but has had no activity since 2016. The change has been

discussed with the original donors and successors. There was considerable Board discussion about the need for a vehicle to provide emergency financial assistance. It was noted that other funds are available for that need. The decision was made for a group to review the plans and documents and talk with JFCS.

**6. Committee Reports**

**Investment Committee Report -** Harvey Fram

The report noted that Vanguard has done well for the portfolio, and that funds have been put into inflation protected bonds.

**Marketing Committee -** Linda Meisel

Marketing activities currently underway include social media posts on Facebook, Instagram and Linked in, a Hanukkah postcard and on-going community events such as A Train near Magdenberg.

Several social media posts were shown. Board members are encouraged to like and share these posts.

**Stewardship Committee** - Don Liebowitz

Special invitations for community events will be sent to fund holders. Parsley seeds will be sent as a TuB’shevat gift. They should provide parsley for seder. A spring outdoor event is under discussion.

**Ewing Property** - Jim Schrager

Frasier Pierson contacted the JCFGM to express interest in marketing the property. The Committee met on November 10, and prepared a list of questions for Pierson and Wells Fargo, the co-trustee. It may take a year or two to get the property sold.

**Back Office Technology Committee** - Joyce Kalstein

Stellar Technologies and FidTech were interviewed. Staff preferred FidTech and are awaiting a response from them. JCFGM must notify Renaissance 180 days prior to terminating services. The Committee recommends June 1, 2023 for a changeover, if recommended.

 **7. Good and Welfare -** Chip Loeb

**8. Upcoming Programs and Events**

November 17, 2021- Giving with your kids and grandkids

December 7,2021 - Inspired Board event

December 13, 2021 - Deadline for 2021 contributions and grant requests

December 20, 2021 - Executive Committee meeting

January 24, 2021 - Next Board Meeting

**9. Chip Loeb wished everyone a happy Hanukah and the meeting was adjourned at 8:41.**

Respectfully submitted,

Marcia Krakauer

Board Secretary