

JEWISH COMMUNITY FOUNDATION OF GREATER MERCER
MINUTES OF BOARD OF TRUSTEES MEETING

MONDAY, MARCH 22, 2021

President Chip Loeb welcomed everyone to the call. The President determining that a quorum was present, called the meeting to order 7:05pm via Zoom webconference.

Trustees by Telephone and Video Conference: Dan Brent, Howard Cohen, Susan Falcon, Michael Feldstein, Harvey Fram, Joyce Kalstein, Miki Krakauer, Donald Leibowitz, Chip Loeb, Michael Manning, Jeff Miller, Jerry Neumann, Scott Schaefer, James Schragger, Marty Schwartz, Alex Simanovsky, Joanne Snow, Marc Wisotsky and Brenda Zlatin

Trustees Not in Attendance: Joshua Waldorf

Honorary Trustees: Mort Cohen, Rick Glazer

Guest: Alan Silk

Staff: Linda Meisel, Executive Director

1. President's Report

Chip Loeb announced that the Secretary Josh Waldorf would not be in attendance. Approval of minutes would be tabled until next meeting. Chip asked the Board of Trustees to review the mission statement and the conflict-of-interest policy.

Update on Renaissance: A meeting was held in February 2021 with the Renaissance team and JCFGM. Attending the meeting for JCFGM were Chip Loeb, Joyce Kalstein, Dan Brent and Linda Meisel. At the conclusion of the meeting Renaissance agreed to create a new service proposal. There has been no communication since that meeting. Chip Loeb has reached out to the supervisor by email and phone a total of four times. Given that they continue to perform the regular tasks required JCFGM will wait for their proposal.

Update on Federation check distribution: All the Federation distribution checks have been deposited and there is an agreed upon plan for distributions for the next 2 years.

Update on PACF: There was a meeting with Jeff Vega and Laura Longman of PACF on January 28, 2021. PACF informed JCFGM that their fees were going to be raised to 1.25%. Chip informed them that given the changes that had taken place with JCFGM – increased assets due to the relationship with JFedShaw, and increased contributions from existing fund holders, that JCFGM board members were looking to be able to chart a course that allowed the Foundation to remain independent. There was discussion on how to continue the relationship as it is beneficial to both organizations. The quarterly meetings have been extremely valuable.

Discussion on Fees: Chip led a general discussion regarding increasing JCFGM fees. The Board of Trustees tasked the Business Planning Committee to consider fees as part of sustainability plans and the Marketing Committee on the best approaches to communicate to fund holders.

2. Business Planning Committee Report

Susan Falcon reported for the Business Planning Committee met in January 2021 and identified two areas as priorities:

- A. Building strong relationships with individual donors/fundholders to increase funds both from individuals and institutional fund holders
- B. Strengthen relationships with Congregations so that they view the Foundation as a trusted investment resource for the congregational reserve funds

Susan reported that a survey was conducted to better understand how similar foundations achieve sustainability. The following strategies to build assets were identified:

- A. Building strong relationships with individual donors and institutional funders
- B. Relationships with congregations – Life & Legacy was seen as a major supporter of building congregational support
- C. Advisor networks
- D. Targeted marketing strategies
- E. Gifts from Jewish Funds to build up unrestricted Foundation funds

All the respondents stated that it took a long time to cultivate relationships either with individuals and/or institutions.

3. Jewish Community Foundation of Greater Mercer Name Change

The Board of Trustees went into Executive Session to hold small group discussions on a name change impact on increasing assets and sustainability. After discussions were completed, the Board of Trustees went back into session and shared the discussions.

There was strong consensus that the Foundation needs a broader geographic stamp for sustainability and a new name needs to be part of a new brand. Other thoughts were considering being an Affinity Foundation which then has sub groups such as the Jewish Fund, the Hindu Fund and perhaps other community groups. The importance of keeping Jewish in the name and Bucks County needs to be considered.

4. Donor Advised Fund Initiative:

Linda Meisel presented plan for a Donor Advised Initiative to be launched Rosh Hashanah 2021 and concluding in December 2021. Each new DAF that was opened at the \$10,000 level would receive a grant of \$180 from the L'Dor V'dor fund (where a special donation was made for such a project) after 1 year. There was some general discussion. Some board members expressed that maybe the \$180 should be allocated to a charity of the donor's choice rather than to the fund. The board requested that staff set up a more formal plan and present that to the Executive Committee at the next meeting and then the board.

5. Treasurer's Report

Treasurer Joyce Kalstein presented the Treasurer's Report. Joyce reported that the JCFGM Asset Summary as of February 28, 2021 was \$13,301,352.27. Joyce reported that that as of February 28, 2021, the JCFGM had revenue of \$118,382.39 and expenditure of \$163,410.78 for a operating deficit of \$45,028.39.

A copy of the Treasurer's Assets Report as of February 28, 2021 and copy of the Treasurer's Financial Report as of February 28, 2021 are attached to these minutes as Appendix A.

6. *The New American Judaism* April 28, 2021 Event

Linda Meisel announced that the Jewish Community Foundation will co-sponsor with the Jewish Federation of Princeton Mercer Bucks a program entitled: *The New American Judaism* featuring the authors Edward Heyman and Joel Kotkin.

7. Ewing Property

Jim Schragger reported there has been ongoing communication between Fraser Pierson and Linda Meisel regarding the Foundation interest in the 1200 Silvia Street property. The committee has decided that the Foundation needs to move toward monetizing the Foundation interest in the property. The committee recommended to the Board of Trustees that an appraisal be conducted and that the board engage Laurence V. Malamed of Ronald A Curini Appraisal Co. to perform a restricted appraisal for \$1,750. Howard Cohen reported that he had visited the site and updated the board on the level of construction and improvements that have been made at the site. The board will be informed of the appraisal report and the suggested next steps.

8. Office Space

Linda Meisel reported an update on the office space. The Executive Committee discussed the office space options at two meetings. At the conclusion of the meetings, it was agreed that for the coming fiscal year through June 2022, the JCFGM would continue to work remotely. Linda had conversations with the Jewish Center of Princeton who is willing to have a "We Work" agreement with the Foundation for a \$100 a month fee.

9. Audit Committee Report

Chair Brenda Zlatin reported that the Audit Committee met on March 9, 2021 to review the draft audit submitted by BKC. Once the final audit is completed it will be available for Board member review.

A. The audit is a clean audit

B. The Audit Committee noted two items for change and requested those changes

A motion was made to accept the JCFGM 2020-21 Audit.

The motion to accept the JCFGM 2020-21 Audit was passed unanimously.

Brenda reported that the 990 was not ready for review. Once the 990 is ready for review, it will be posted on the board portal so that board members can review. She reminded everyone that board members are required to review the 990. Please send an email to Linda indicating that you have done so.

10. Investment Committee Report

Chair Marty Schwartz reported that the Investment Committee met on March 15, 2021. Dan Voss, the Foundation Investment Advisor was present and reviewed the most current Vanguard report dated Feb. 28, 2021. The return for the period July 1, 2020 to Feb. 28, 2021 is 18.7% net of fees. The Committee approved a Vanguard recommendation to reallocate the Us Equity portion of the portfolio to Windsor II, Us Growth and Equity Fund

The Investment Committee discussed sponsoring an investment information program with Dan Voss as the featured speaker in the May/June time frame.

11. Nominating Committee

Immediate Past President Scott Schaefer is chair of the Nominating Committee and the committee is in formation.

12. Jewish Community Foundation of Greater Mercer Board updates

A. Report on Funds

Linda Meisel shared new fund activity since July 1, 2020: four new Custodial Funds, one new Endowment Fund three new Donor Advised Funds and two funds closed

B. JFEDSHAW Community

Joanne Snow reported that staff conducted two Life & Legacy Training programs on January 28, 2021 and March 11, 2021. The next training program is April 22, 2021 at 7 PM via zoom. Joanne shared that Amy and Linda have had individual meetings with nine of the 12 Life & Legacy partner organizations. These individual meetings will continue with an individual set of meetings in June and July as the partner organizations begin to more formally launch their Legacy asks. The agreement with the JFedShaw community calls for each organization to open an account at JCFGM. At this point, 2 of the organizations have done so and JCFGM is encouraging the use of Donor Advised Funds for formalization of Legacy promises in the JFedShaw community.

C. Personnel Committee

Miki Krakauer reported that the evaluation of Amy Zacks, Director of Philanthropy is completed and includes board member feedback. Miki shared that two Princeton University students who have been in the role of Special Projects Coordinator are leaving on May 15, 2021. Amy Zacks and Linda Meisel interviewed candidates for Special Projects Coordinators to replace the two Princeton University students who are leaving on May 15, 2021. Kim Marks will begin May 15, 2021.

D. Marketing Committee

Susan Falcon reported on the Marketing Committee activities:

1. Donor Advised Fund Survey was completed and the top reasons for donors establishing a DAF were: Ease/Tax Benefits/Giving through a Jewish organization/Support of the Jewish community.
2. Hindu Jewish Coalition Program: Program was held on 2/25/2021 to the HJC. We are working with several possible DAF fund holders.
3. Worked on changes to Investment language on website and in winter newsletter.
4. Promoted the January 26, 2021 Dane Dickler: Forecasting Changes in the Tax Law program.
5. Both the Business Plan and Marketing Committees have decided that it is important to market and promote JCFGM as a trusted investment advisor.
6. A presentation by Dan Voss, the JCFGM Professional Investment Advisor at Vanguard will be held on May 19, 2021 at 5 pm for fundholders.

E. Book Awards Committee

Michael Manning reported that the Jewish Community Youth Foundation allocated \$931 to the Book Awards program. The Book Awards Committee is revising the Book Award application form. Michael reported that the launch for the 2021 Book awards will be the first week in May 2021.

F. Stewardship Committee

Don Leibowitz reported that for Passover, the stewardship activity was a postcard to all Legacy donors reminding them that their Legacy gifts strengthen our community. Don shared that there might be a community-wide outdoor stewardship event for all community L & L donors. The tentative plan is to hold an Ice Cream Social at Abrams Day Camp on May 16, 2021 with transportation assistance from TJC and Adath Israel. Don reported that the My Legacy Story workbook will be sent out to all L& L partner.

G. Life & Legacy Committee

Linda Meisel reported that the Life & Legacy Committee will meet to review the plan for Life & Legacy Year 7, which has officially launched. All partners received emails with the Year 7 goals: 2 promises per organization, formalization of existing promises and a stewardship activity for Legacy donors. Linda stated that the JCFGM staff have been working with the L&L partners to share premier examples of Legacy publicity through testimonials, donor listings and social media posts. JCFGM staff are working with L&L partners to integrate legacy giving into all donation solicitations.

13. Upcoming Meetings

Executive Committee	May 10, 2021
Investment Committee	June 14, 2021
Annual Meeting	June 21, 2021

Upon motions duly made, seconded, and approved the meeting was adjourned at 9:20 pm.

Respectfully submitted,



Linda Meisel, Executive Director

Jewish Community Foundation Investment Committee Meeting Notes
March 15, 2021

Present: Marty Schwartz, Chair, Harvey Fram, Michael Saul, Michael Manning, Chip Loeb, Joyce Kalstein—Absent: Scott Schaefer, Jerry Neumann, Alex Simanovsky
Dan Voss, Vanguard Institutional Advisor
Linda Meisel, JCFGM Staff

Marty called the meeting to order.

Dan Voss reviewed the Vanguard report (attached) and responded to committee members questions and requests for clarification.

Dan reviewed page 35 of the report which outlined his recommendation for a 2.7% reallocation of funds

Harvey told Dan that the committee would discuss his recommendation and that someone would send an email with a confirmation for a course of action.

Dan then left the meeting.

The committee discussed the recommendation and agreed with the course of action Dan is suggesting. Harvey will send an email to Dan to confirm.

The VIAS recommendation concerns the fund allocation within the Actively management US Equity component of our fund, which makes up 18% of the overall portfolio. The recommendation is to reallocate the US Equity portion of our portfolio to the Windsor II, US Growth and Strategic Equity Funds, moving assets from the Mid-cap Growth Fund.

Fund	Existing Weight	New Weight
Windsor II	6.30%	7.20%
US Growth	6.30%	7.20%
Strategic Equity	2.70%	3.60%
Mid-Cap Growth	2.70%	0.00%
Total	18.00%	18.00%

The committee then discussed a program for late May or early June for fund holders. Dan would make a presentation on market trends and on the JCFGM portfolio. The committee agreed this was a good idea. Linda will work with Dan to plan this event.

Linda Meisel

Jewish Community Foundation of Great Mercer
Audit Committee meeting
March 9, 2021 at 7:30 PM via zoom

Present: Brenda Zlatin, Audit Committee Chair, Mark Wisotsky, Daniel Brent, Committee members, Joyce Kalstein, Treasurer, Linda Meisel, Staff

Brenda called the Audit Committee to order.

Brenda noted that it was a clean audit and that there were not major areas of concern.

The committee reviewed the communication letter first which listed three areas of concern. In reviewing the letter, Marc noted that the issue of delayed mail to Vanguard was not an internal JCFGM deficiency and should not be listed. Linda agreed to reach out to the audit team at BKC and ask that it be changed. [Note: subsequent to the meeting, this item was deleted from the communication letter.]

The committee then reviewed the draft audit documents page by page. The only question that arose was related to note 9 which stated how much money had been donated to JCFGM by board and staff. The note was unclear and did not indicate that the monies donated were allocated to the operating budget. Linda again, agreed to inform the audit team at BKC to ensure that the note was corrected. [Subsequent to the meeting, this was done.]

The 990 has not yet been prepared. The committee agreed that when the 990 was ready to be read by the Board, it would be placed in the Board portal so that Trustees would have access and could read the 990. It was felt that it was not advised to email the 990 documents as they contain information about staff salaries.

The meeting ended at 8:45 PM.

Linda Meisel

**Jewish Community Foundation of Greater Mercer
Treasurer's Report
Fund Activity Since July, 2012
(Not Including Unrestricted Funds of the Foundation)
For Internal Use Only**

	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	FY 2013 - FY 2021
Charitable Assets (in millions of dollars)										
Beginning of Period	6.8	7.4	8.9	8.5	8.3	10.5	10.9	10.9	10.5	6.8
Donations	0.8	1.1	0.7	1.3	2.1	1.1	1.2	1.0	1.0	10.3
Grants and Other Distributions to Charity	(0.9)	(0.8)	(1.1)	(1.3)	(0.9)	(1.4)	(1.5)	(1.4)	(1.0)	(10.3)
Investment Income, Gains and Losses*	0.8	1.3	0.1	(0.1)	1.2	0.8	0.4	0.0	1.7	6.2
Fees	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.8)
End of Period**	7.4	8.9	8.5	8.3	10.5	10.9	10.9	10.5	12.2	12.2
	0.7	1.2	0.0	(0.2)	1.1	0.7	0.3	(0.1)	1.7	
	9%	14%	0%	-2%	10%	7%	3%	-1%	14%	

* Including both realized and unrealized gains and losses.

** These figures do not include unrestricted assets of the Foundation held in the portfolio, which total about \$452,000 at 01/31/21.

Number of Funds, End of Period	69	77	89	103	119	122	122	121	121
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Type (Multiple Items)

Values	FY	13	14	15	16	17	18	19	Grand Total
Sum of Beginning Balance		6,779,926	7,355,995	8,897,513	8,480,689	8,322,685	10,524,606	10,895,819	61,257,234
Sum of Receipts		838,214	1,131,400	656,971	1,306,478	2,076,692	1,059,032	1,230,169	8,298,955
Sum of Disbursements		(948,291)	(811,622)	(1,099,322)	(1,270,694)	(943,439)	(1,403,709)	(1,512,536)	(7,989,613)
Sum of Income, Gains & Losses		755,346	1,300,112	110,033	(113,259)	1,158,533	822,408	439,317	4,472,490
Sum of Fees		(69,200)	(78,372)	(84,506)	(80,528)	(89,866)	(106,518)	(107,556)	(616,545)
Sum of Ending Balance		7,355,995	8,897,513	8,480,689	8,322,685	10,524,606	10,895,819	10,945,214	65,422,521
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**Jewish Community Foundation of Greater Mercer
Treasurer's Report
Asset Summary as of January 31, 2021
For Internal Use Only**

Custodial Funds

All (11 funds) \$ 855,914 \$ 855,914
Total Custodial Funds

Permanently Restricted Funds

Derbo JFCS Fund	1,519,111	
Kohn Endowment Fund	1,193,323	
Derbo Greenwood House Fund	1,056,566	
Robin Lieberman Wallack Fund	456,204	
UIFPMB Koppelman	389,404	
The Arnie Applestein Fund	419,419	
TJCCA Designated Fund	405,006	
All other (18 funds)	1,336,951	
Total Permanently Restricted Funds		6,775,984

	5,439,033	Alexander & Syble G. Derbo JFCS Fund
		The Richard M. Kohn Endowment Fund
	65,000	Alexander & Syble G. Derbo Greenwood House Fund
	337,120	Robin Lieberman Wallack Fund
	<u>275,000</u>	UIFPMB Julius and Dorothy Koppelman Designated Fund
		The Arnie Applestein Fund
		TJCCA Designated Fund
	<u>677,120</u>	

Temporarily Restricted Funds

Derbo Penn State Law School Fund	176,952	
Kahn Scholarship Fund	160,662	
All other (11 funds)	493,386	
Total Temporarily Restricted Funds		831,001

337,614	Alexander & Syble G. Derbo Penn State/Dickinson School of Law Fund
	Albert B. Kahn Scholarship Fund

Donor-Advised Fund Assets (66 separate funds)

4,208,879

Unrestricted Funds of the Foundation in the Investment Portfolio

451,686

Total Assets in Investment Portfolio

\$ 13,123,463

\$ 13,169,435 today

wo UFF 12,259,777

413,537 JFedShaw custodial

746,388

Sachs
Alperin
Sucharow
Misc

Jewish Community Foundation of Greater Mercer
Statement of Financial Position
As of February 28, 2021 and 2020

	Total	
	As of Feb 28, 2021	As of Feb 29, 2020
ASSETS		
Current Assets		
Bank Accounts		
10010 Bank of America	0.00	28,526.63
10020 Vanguard Operating Account	5,836.54	94,583.53
10030 Vanguard Xfer Operating Account	57,155.35	
10040 Northfield Checking	47,783.05	
Total Bank Accounts	\$ 110,774.94	\$ 123,110.16
Accounts Receivable		
11000 Accounts Receivable	0.00	9,159.57
Total Accounts Receivable	\$ 0.00	\$ 9,159.57
Other Current Assets		
12000 Undeposited Funds	0.00	
Total Other Current Assets	\$ 0.00	\$ 0.00
Total Current Assets	\$ 110,774.94	\$ 132,269.73
Fixed Assets		
Computers & Furniture	2,328.97	2,328.97
Accumulated Depreciation - Compu	-323.33	
Total Computers & Furniture	\$ 2,005.64	\$ 2,328.97
Total Fixed Assets	\$ 2,005.64	\$ 2,328.97
Other Assets		
1400 Investment Portfolio		
1402 Vanguard JAGPO and JAFSK	12,267,549.55	9,173,506.02
1403 Custodial Investment Accounts	849,146.19	2,192,329.02
1404 Custodial Gift Annuities	6,767.37	6,767.37
Total 1400 Investment Portfolio	\$ 13,123,463.11	\$ 11,372,602.41
15000 Furniture and Equipment		
Furniture and Equipment	0.00	2,476.99
Accumulated Depreciation	0.00	-2,476.99
Total 15000 Furniture and Equipment	\$ 0.00	\$ 0.00
Cash Value of Life Insurance	54,546.89	54,546.89
Gift Annuity	10,561.69	10,561.69
Prepaid Insurance	0.00	2,380.00
Receivable from Portfolio	0.00	26,301.37
Suspense Account	0.00	-184,454.33
Total Other Assets	\$ 13,188,571.69	\$ 11,281,938.03
TOTAL ASSETS	\$ 13,301,352.27	\$ 11,416,536.73
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		

20000 Accounts Payable	13,732.42	0.00
Total Accounts Payable	\$ 13,732.42	\$ 0.00
Other Current Liabilities		
21000 Paycheck Protection Loan Payable	27,625.00	
22000 Accrued Expenses	29,153.73	9,257.00
Custodial Accounts Liability	855,913.93	2,199,096.39
Total Other Current Liabilities	\$ 912,692.66	\$ 2,208,353.39
Total Current Liabilities	\$ 926,425.08	\$ 2,208,353.39
Total Liabilities	\$ 926,425.08	\$ 2,208,353.39
Equity		
31200 Donor Advised Funds	3,957,837.96	3,957,837.96
31300 Perm. Restricted Net Assets	4,037,882.57	4,037,882.57
31500 Temp. Restricted Net Assets	822,279.07	822,279.07
32000 Unrestricted Net Assets	1,876,370.28	449,591.94
Net Revenue	1,680,557.31	-59,408.20
Total Equity	\$ 12,374,927.19	\$ 9,208,183.34
TOTAL LIABILITIES AND EQUITY	\$ 13,301,352.27	\$ 11,416,536.73

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Friday, Mar 19, 2021 01:57:11 PM GMT-7 - Accrual Basis

Jewish Community Foundation of Greater Mercer
Budget vs. Actuals: FY_2020_2021 - FY21 P&L
 July 2020 - February 2021

	Total				Total Budget	
	Actual	Budget	over Budget	% of Budget		
Revenue						
43400 Support and Revenue		0.00	0.00			
43410 Contributions	28,166.34	24,333.32	3,833.02	115.75%		
43420 Fundraising Events Income			0.00			
43420.1 Appeal		0.00	0.00			
Total 43420 Fundraising Events Income	\$ 0.00	\$ 0.00	\$ 0.00			
43440 Fee Income	5,000.00	6,666.64	-1,666.64	75.00%		fee from life and legacy program should be higher in last quarter
43441 Fee Income from Portfolio	85,190.72	84,750.00	440.72	100.52%		
Total 43440 Fee Income	\$ 90,190.72	\$ 91,416.64	-\$ 1,225.92	98.66%		
Total 43400 Support and Revenue	\$ 118,357.06	\$ 115,749.96	\$ 2,607.10	102.25%		
45030 Interest	25.33		25.33			
Total Revenue	\$ 118,382.39	\$ 115,749.96	\$ 2,632.43	102.27%		
Gross Profit	\$ 118,382.39	\$ 115,749.96	\$ 2,632.43	102.27%	\$ 160,160.00	74%
Expenditures						
60000 L&L Event	1,039.37	2,333.32	-1,293.95	44.54%		
60001 Bank Fees	210.24	116.68	93.56	180.19%		
60002 Rent	3,378.00	3,333.32	44.68	101.34%		
60003 Promotional Material		800.00	-800.00	0.00%		
60004 JCC/Ewing Property	267.06	775.13	-508.07	34.45%		
60008 Advertising/Promotional	735.00	1,333.32	-598.32	55.13%		
60009 Renaissance Fee	28,732.17	16,000.00	12,732.17	179.58%		
60010 Travel	1.75		1.75			
60013 Vanguard Investment Fees	7,035.00		7,035.00			
60020 Website	1,337.50	800.00	537.50	167.19%		
60030 Miscellaneous Taxes & Fees	267.06		267.06			
60040 Miscellaneous	505.95		505.95			
60900 Payroll and Consulting Fees			0.00			
60901 Consultants	500.00	5,000.00	-4,500.00	10.00%		
60902 Payroll	76,805.00	78,666.68	-1,861.68	97.63%		
60903 Payroll Processing Fees	554.48	800.00	-245.52	69.31%		
60904 Payroll Tax Expense	7,753.96	13,333.32	-5,579.36	58.15%		
60905 Payroll Clearing Acct	0.00		0.00			
Total 60900 Payroll and Consulting Fees	\$ 85,613.44	\$ 97,800.00	-\$ 12,186.56	87.54%	\$ 146,700.00	58%
62100 Professional Fees			0.00			
62110 Accounting Fees	20,730.92	6,800.00	13,930.92	304.87%		
62140 Legal Fees	233.75	6,666.68	-6,432.93	3.51%		
Total 62100 Professional Fees	\$ 20,964.67	\$ 13,466.68	\$ 7,497.99	155.68%	\$ 16,800.00	125% Professional PPP
63000 Insurance			0.00			
63100 Insurance - Donor	0.00		0.00			
63200 Liability Insurance	6,421.74	3,673.32	2,748.42	174.82%		
Total 63000 Insurance	\$ 6,421.74	\$ 3,673.32	\$ 2,748.42	174.82%	\$ 5,510.00	117% Cyber Security
65000 Office Expenses			0.00			
65010 Licenses	1,408.90		1,408.90			
65020 Postage, Mailing Service	2,942.45	800.00	2,142.45	367.81%		Vanguard
65030 Printing and Copying	807.93	3,500.00	-2,692.07	23.08%		
65040 Supplies	926.37	2,000.00	-1,073.63	46.32%		
65050 Membership Dues	543.00	475.00	68.00	114.32%		
65060 Tel/Communication/Internet	273.18		273.18			
Total 65000 Office Expenses	\$ 6,901.83	\$ 6,775.00	\$ 126.83	101.87%	\$ 9,925.00	70%
68310 Conference, Convention, Meeting			0.00			
68320 JFCGM Programs		1,333.32	-1,333.32	0.00%		
68330 Board Meeting Expenses		666.68	-666.68	0.00%		
Total 68310 Conference, Convention, Meeting	\$ 0.00	\$ 2,000.00	-\$ 2,000.00	0.00%	\$ 3,000.00	0%
Total Expenditures	\$ 163,410.78	\$ 149,206.77	\$ 14,204.01	109.52%	\$ 219,010.00	75%
Net Operating Revenue	-\$ 45,028.39	-\$ 33,456.81	-\$ 11,571.58	134.59%	-\$ 60,000.00	75%
Other Revenue						
41000 DAF Contributions	1,023,077.32		1,023,077.32			
45000 Investment Gain or Loss, Net			0.00			
45100 Investment Income	249,026.73		249,026.73			
45200 Dividends	366.58		366.58			
45400 Unrealized Gains and Losses	1,463,374.28		1,463,374.28			
60006 Investment Management Fees	-53,855.98		-53,855.98			
Total 45000 Investment Gain or Loss, Net	\$ 1,658,911.61	\$ 0.00	\$ 1,658,911.61			
Total Other Revenue	\$ 2,681,988.93	\$ 0.00	\$ 2,681,988.93			
Other Expenditures						
60007 Allocations	956,403.23		956,403.23			
Total Other Expenditures	\$ 956,403.23	\$ 0.00	\$ 956,403.23			

Net Other Revenue	\$ 1,725,585.70	\$ 0.00	\$ 1,725,585.70
Net Revenue	\$ 1,680,557.31	-\$ 33,456.81	\$ 1,714,014.12 -5023.06%

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Friday, Mar 19, 2021 01:59:07 PM GMT-7 - Accrual Basis

Jewish Community Foundation of Greater Mercer
A/P Aging Summary
As of February 28, 2021

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
BKC, CPAs	4,156.00					4,156.00
KickStart! Mailing Services	758.93					758.93
Non-profit Accounting Solutions, LLC	2,234.30					2,234.30
Renaissance Administration					5,759.44	5,759.44
Stark & Stark	233.75					233.75
The Hartford	590.00					590.00
TOTAL	\$ 7,972.98	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,759.44	\$ 13,732.42

For Management use Only

Friday, Mar 19, 2021 02:00:21 PM GMT-7