

JEWISH COMMUNITY FOUNDATION OF GREATER MERCER
MINUTES OF EXECUTIVE COMMITTEE MEETING
MONDAY, NOVEMBER 18, 2019

The President, Scott Schaefer, determining that a quorum was present, called the meeting to order at Howard Cohen's office at 7:20 p.m.

Executive Committee present: Howard Cohen, Florence Kahn, Miki Krakauer, Donald Leibowitz, Chip Loeb, Scott Schaefer, Marty Schwartz Joanne Snow, and Joshua Waldorf

Staff: Linda Meisel

1. PACF

Chip Loeb and Linda Meisel met with Jeff Vega and Laura Longman to review the PACF reaction to the JCFGM paper work. There will be a follow-up meeting in January 2020. In the interim, PACF would like JCFGM to come back with a structure.

2. Jewish Federation of Somerset, Hunterdon & Warren Counties (JFedShaw)

Linda Meisel reported Joanne Snow and Linda Meisel met with JFedShaw representatives on October 3rd. Linda has met with Executive Director Robin Wishnie to review Renaissance and reporting. They have five funds totaling \$750,000 (JCC, JFCS, Federation, Holocaust). There will be a meeting in January 6 or 7, 2020 with JFedShaw discuss steps to move forward. There is discussion on JCFGM could provide Life & Legacy support.

3. Treasurer's Report

Chip Loeb reported that the staff have been updating the internal books to review the prior fiscal year.

4. Life & Legacy Committee

Florence Kahn reported that Amy Zacks will continue to work with Life & Legacy participants. No grants for this upcoming year. There will be two Life & Legacy programs in the next year. JCC is a new partner and the Jewish Federation has rejoined as a partner. Amy is working on donor intent and opening donor advised funds. Life & Legacy event was held at the Princeton Jewish Center on November 11, 2019. Staff will promote reaching the 600 promise milestone.

5. Investment Committee

Marty Schwartz reported that he is seeking input from committee to determine how to reallocate funds to stay with in the 70/30 ratio. Today, the funds are at 73/27.

6. Personnel Committee

Josh Waldorf reported that he met with Linda Meisel and Joyce Kalstein to revise the Employee Handbook. A copy was distributed for the comments. Josh will resend it out.

7. Infrastructure Committee

Joanne Snow reported that there is an effort to make sure donations through the JCFGM be recognized as JCFGM. Working on monthly press release for local print media and temple bulletins to promote the funds and scholarships. Amy Zacks created a handout “JCFGM by the Numbers” card to share with the community. The Princeton University Art Museum’s Helen Frankenthaler Prints exhibit event was successful. There was a presentation on Donor Advised Funds and it resulted in one additional donation. The November 24th National Jewish Museum event has 47 people registered.

8. New Business

A. Hebrew Free Loan Fund

JFCS manages the Hebrew Free Loan Fund and propose disbanding. \$14,000 to JFCS and \$50,000 to create a need based scholarship summer programs for Jewish teens. A motion was approved to accept the proposal pending legal review.

B. Review of Assets of the Foundation – A motion was made to review all of the unrestricted funds and to determine how the money would be used.

Upon motions duly made, seconded, and approved the meeting was adjourned at 9:30 pm.

Respectfully Submitted,
Joshua L. Waldorf, Secretary