

USING YOUR RMD TO **SUPPORT CHARITY**



If you are 72 years old by December 31, 2021 you must take a **Required Minimum Distribution (RMD)** from your retirement account, which is taxable income.

If you don't need the RMD to satisfy your spending needs, consider the following strategies to support your favorite charities and lower your tax burden.

We recommend that you speak with your professional advisor to explore these strategies.

For more information on designated funds and other tax-smart ways to support charitable causes, please contact the Jewish Community Foundation at 609-240-9511 or www.foundationjewish.org.



**JEWISH
COMMUNITY
FOUNDATION**
of GREATER MERCER

Your philanthropic partner in the community

Make a qualified charitable distribution

A QCD is a direct transfer of funds from your retirement account to a charitable organization. The distribution can be counted toward satisfying your RMD and is excluded from your taxable income.

Fund a legacy gift with your QCD

When transferring funds to a favorite charity, instruct the recipient organization to deposit the gift into a long-term growth (or endowment) fund. By doing this, you can fulfill a legacy commitment with today's dollars, help grow the fund and provide the charity with financial security down the road.

Support designated charities

Make a QCD to a designated (or restricted) fund administered by a charitable sponsor, like the Jewish Community Foundation of Greater Mercer. Designated funds support one or more pre-selected charities on an ongoing basis.